



Annual Report 2025

Mission

The Swiss Solidarity Foundation (SwS) is a responsible funding body. The foundation ensures that the funds it raises through donations are invested in high-quality humanitarian and social projects carried out by its partners to address the needs of populations affected by natural disasters and humanitarian crises both abroad and in Switzerland. SwS encourages the sharing and promotion of skills and knowledge in the humanitarian sector.

Switzerland in solidarity.
Your donation, our action.

Legal notice

The Swiss Solidarity Foundation operates in Switzerland's four linguistic regions under the following names:

- Chaîne du Bonheur
- Glückskette
- Catena della Solidarietà
- Chadaina da Fortuna

Internationally, the foundation is known as Swiss Solidarity.

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SwS in 2025: Solidarity in action

In Switzerland, solidarity is not an abstract concept: it's a reflex deeply rooted in our society, one that comes to the fore when lives are turned upside down, be it here or elsewhere in the world.

Confronted with the crises that marked 2025 – devastating earthquakes, protracted conflicts and largely forgotten humanitarian crises – Swiss Solidarity rallied people from across Switzerland to help the most vulnerable. For nearly 80 years, Swiss Solidarity has been connecting the people of Switzerland, the Swiss Broadcasting Corporation SRG SSR and humanitarian and social organisations based in the country. SwS's ability to create unity is based on three inextricably linked pillars: access to reliable information, enduring public trust and a deep-rooted sense of community solidarity. This ability makes it possible to turn the emotion elicited by a crisis into concrete assistance.

When disaster strikes here at home, this solidarity becomes even more palpable. In the Valais municipality of Blatten, the worst possible scenario imaginable came true. Not only buildings, but also a part of the heritage, history and memories of an entire village were buried in the blink of an eye. This tragedy prompted an immediate outpouring of solidarity, making it possible to provide essential supplies and financial support, while sending a clear message: in Switzerland, indifference has no place. In the face of adversity, the country's people unite to turn their solidarity into concrete measures for those who have lost everything.

“In Switzerland, solidarity is a reflex deeply rooted in our society, which comes to the fore when lives are turned upside down, be it here or elsewhere in the world.”

For the 2026–2028 period, Swiss Solidarity has adopted a new strategy to further bolster the relevance and impact of its work. We will be guided by four priorities: we will support quality interventions for populations experiencing hardship; we will launch fundraising campaigns to mobilise resources; we will strengthen our ties with and recognition among the Swiss public; and we will safeguard the sustainability of our operational capacity.

In 2025, we watched with great concern as public funding for humanitarian aid plummeted. We know that these cuts will affect the most vulnerable populations first and foremost. Against this backdrop, we are reaffirming our determination to continue fostering solidarity in conjunction with our partner NGOs, whose commitment remains unswerving.

More than ever, solidarity remains a source of collective strength. Together, we have the responsibility to keep it alive well into the future.




Photo: © Swiss Solidarity

Miren Bengoa
Director of Swiss Solidarity




Photo: © RTS

Pascal Crittin
President of Swiss Solidarity
Director of RTS

Summary

Photo: © Medair / Abdul Demnaoui



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Swiss Solidarity's work in 2025

The Year in Review by Ernst Lüber, Director of Programmes & Evaluation and Christian Engeli, Director of Communication & Fundraising.

In 2025, Swiss Solidarity was engaged on all fronts. Thanks to the solidarity of the people of Switzerland, the foundation raised CHF 52.6 million, funded 238 aid projects and provided support to 3.1 million people in Switzerland and around the world. The year showcased SwS's ability to act quickly, in a targeted manner and in close collaboration with its partners when confronted with major crises.

Internationally, several major humanitarian emergencies made headlines:

Only a few hours after a deadly earthquake struck Southeast Asia at the end of March, Swiss Solidarity launched an appeal for donations. The appeal helped fund life-saving emergency aid for victims in Myanmar, the region's most affected country. This aid included the provision of healthcare, temporary shelters, direct financial assistance and psychosocial support, as well as guidance to help affected populations during the reconstruction phase.

In Gaza, after Hamas and Israel signed a ceasefire agreement, Swiss Solidarity held a National Day of Solidarity to intensify humanitarian aid and provide further assistance to the civilian population. Despite a highly politicised context, SwS's approach based on neutrality and impartiality has helped to refocus the debate on humanitarian needs and to rally widespread solidarity in Switzerland.

The humanitarian crisis in Sudan intensified further in 2025. In partnership with Swiss NGOs, Swiss Solidarity supported vital projects in Sudan, Chad and South Sudan amid one of the world's gravest and most forgotten crises.

In Ukraine, where the conflict rages on and the humanitarian situation remains dire, Swiss Solidarity has carried on its work to support the civilian population in the regions most exposed to violence, particularly in the east of the country.

In Switzerland as well, the foundation's commitment was particularly strong in 2025:

The Blatten Landslide profoundly shocked the people of Switzerland. Swiss Solidarity managed to rally significant donations, making it possible to provide the village's residents with emergency aid. In partnership with cantonal and communal authorities, SwS continues to provide targeted support in response to the lasting consequences of the disaster. When natural disasters hit Switzerland, SwS acts as a key secondary responder.

The year-end solidarity campaign **returned child protection to the forefront of solidarity in Switzerland**. The money raised during the campaign supports projects for child protection, psychosocial support, access to education and support for families, both in Switzerland and internationally. At the same time, the implementation of the new social action strategy in Switzerland made it possible to wind up the old funds and finance the latest projects for marginalised and homeless people.

Over the course of the year, Swiss Solidarity focused on accountability, the donor experience and transparency regarding the foundation's work, including a complete overhaul of its website.

Key Figures



CHF
52,562,073
Total donations received



29
countries of intervention



3.1 million
people supported



238
projects funded

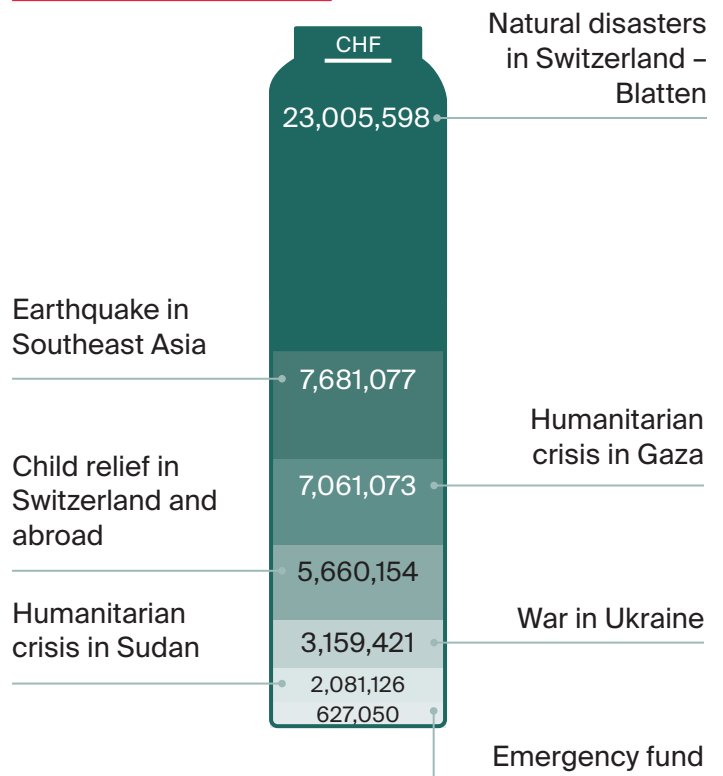


168
projects deployed abroad



70
projects deployed in Switzerland

Major fundraisers

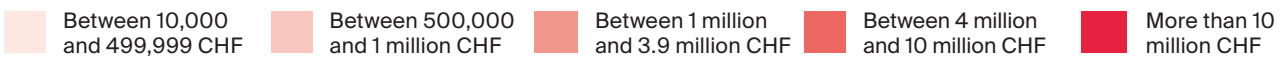
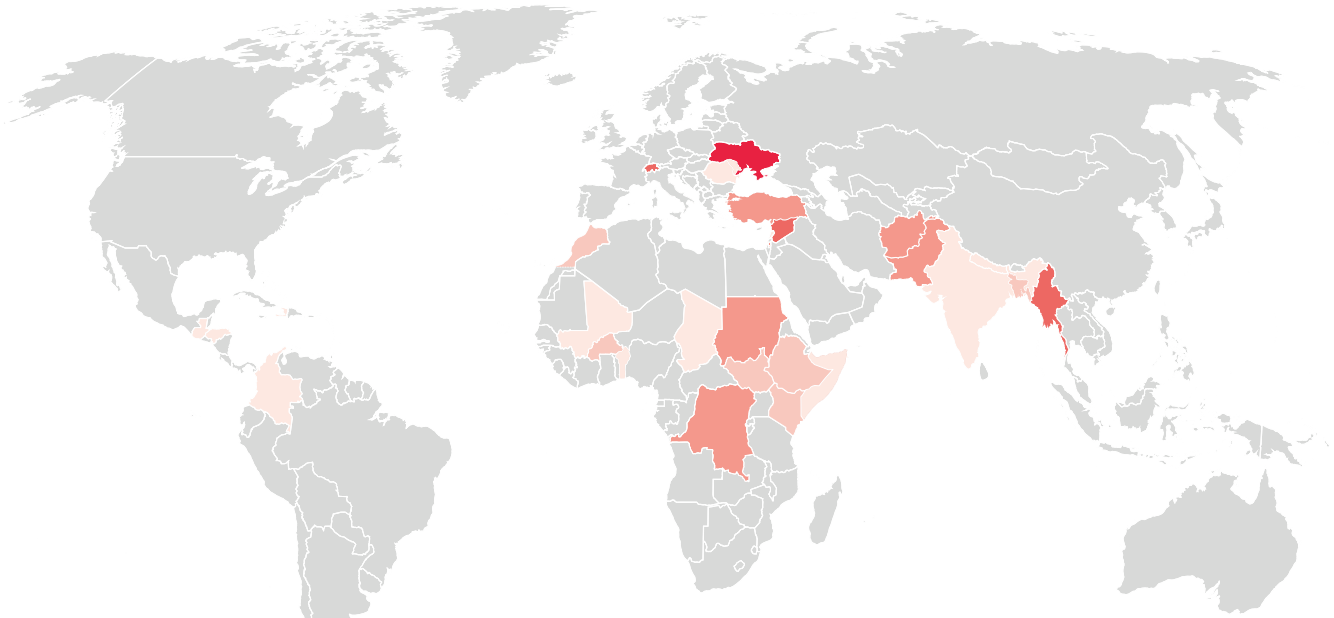


Funding for Swiss partner NGOs' projects (in CHF)*

HEKS/EPER – Swiss Church Aid	5,961,837
Solidar Suisse	5,810,295
Helvetas	5,612,055
Medair	4,992,203
Terre des hommes Foundation	4,761,003
Save the Children Switzerland	4,409,874
Médecins du Monde Switzerland	2,681,455
Caritas Switzerland	2,614,894
Swiss Red Cross	2,446,891
Médecins Sans Frontières	2,437,000
Fondation Hironnelle	1,290,160
SWISSAID	990,127
Legal Action Worldwide	893,000
Frieda - The Feminist Peace Organisation	567,503
Enfants du Monde	332,000

*These are the partner NGOs that received the most funding. In 2025, Swiss Solidarity funded 22 partner NGOs.

Geographical distribution of interventions



Key areas of support*



CHF
22,008,760
War in Ukraine



CHF
4,137,688
Earthquake in Southeast Asia



CHF
3,029,878
Humanitarian crisis in Sudan



CHF
6,462,144
Earthquakes in Syria and Turkey



CHF
3,612,682
Humanitarian crisis in Gaza



CHF
2,193,016
Blatten Landslide



CHF
4,687,262
Extreme weather events in Switzerland 2024



CHF
3,238,982
International child relief



CHF
1,296,108
Marginalised and homeless people relief



CHF
58,363,147
Total funding for humanitarian and social projects in 2025

*The complete list of amounts raised and project contributions is available in the Annual Accounts.

International activities

Humanitarian crisis in Gaza

After two years of devastating attacks and a deadly blockade imposed by Israel, the people of Gaza are suffering an unprecedented humanitarian tragedy involving tens of thousands of victims, the massive destruction of infrastructure, unusable hospitals, and critical shortages of food, water, medicines and electricity. After Hamas and Israel signed a ceasefire agreement in October 2025, Swiss Solidarity held a National Day of Solidarity to provide even more vital humanitarian aid to residents of the Gaza Strip. The result was an additional CHF 6 million to boost the support that SwS has been providing in the region since 2023.

Projects carried out

In 2025, Swiss Solidarity funded 18 projects led by its partner NGOs in the Gaza Strip, as well as three in Lebanon, bringing to 31 the total number of projects supported since the conflict escalated in 2023.

The civilian population received emergency aid that included medical care, drinking water, sanitation facilities, shelter, hygiene supplies, direct financial assistance and psychosocial support to deal with the trauma of war. In the Gaza Strip, the situation remains dire for the population and humanitarian access is extremely complicated.

Key information in 2025

CHF 7,061,073

Donations received
(Gaza and Middle East
campaigns combined)

22 October 2025

National Day of Solidarity

CHF 3,612,682

Project contributions

**18 in Gaza, 3 in
Lebanon**

Projects supported

Swiss partner NGOs funded

**Caritas Switzerland, Frieda – the Feminist
Peace Organisation, HEKS/EPER – Swiss Church
Aid, Helvetas, Medair, Médecins du Monde
Switzerland, Médecins Sans Frontières, Swiss
Red Cross, Terre des hommes Foundation**



Photo: © Frieda / Palestine Sports for Life

Example of a funded project

Two years of war and blockade have seriously impacted the mental health of Gazans, especially children. To help the civilian population cope with this deep trauma, Frieda provides psychosocial support to thousands of families. It also organises fun activities and pop-up learning centres for children, allowing them to enjoy a semblance of normality in their daily lives.

Earthquake in Southeast Asia

On 28 March 2025, a massive 7.7 magnitude earthquake struck much of Southeast Asia. Myanmar was the country most affected by the disaster, with thousands of people killed or injured, not to mention the destruction of more than 60% of buildings and infrastructure in the most affected areas. Literally overnight, thousands of people lost their homes, access to drinking water, electricity and their livelihoods. This disaster had dramatic consequences for the people of Myanmar, who were already vulnerable due to years of armed conflict, massive displacement and growing food insecurity. Given the scale of the situation, Swiss Solidarity immediately launched an appeal for donations and held a National Day of Solidarity to provide those affected with immediate assistance. The appeal succeeded in raising over CHF 7.7 million for the cause.

Projects carried out

The presence on the ground of several of the foundation's Swiss partner NGOs made it possible to provide rapid and effective support to the population within hours of the earthquake. Priority emergency aid included water, food, hygiene items, temporary shelter, medical assistance, financial aid and psychosocial support for those affected by the disaster. In total, thanks to the community spirit of the people of Switzerland, Swiss Solidarity was able to fund 13 humanitarian aid projects and support more than 230,000 people in 2025.

To help those affected regain a normal life after the earthquake, the foundation's focus then turned to providing reconstruction aid to rebuild homes and sanitation facilities.



Photo: © CRS

Key information in 2025

CHF 7,681,077

Donations received

CHF 4,137,688

Project contributions

8 april 2025

National Day of
Solidarity

13

Projects supported

Swiss partner NGOs funded

Caritas Switzerland, HEKS/EPER – Swiss Church Aid, Helvetas, Medair, Save the Children Switzerland, Solidar Suisse, SWISSAID, Terre des hommes Foundation

International activities

Humanitarian crisis in Sudan

Raging in Sudan since April 2023, the brutal power struggle between the army and the Rapid Support Forces (RSF) has forced millions to flee and plunged the country into one of the world's worst humanitarian crises. Over 70% of health facilities are no longer operational and the country's already catastrophic supply system has collapsed. The situation continues to worsen for civilians, who are suffering the gravest atrocities. According to UN figures, over 30 million people depend on humanitarian aid and more than 21 million face severe food insecurity. Ever since war broke out, Swiss Solidarity has been supporting the population, first through the foundation's Emergency Fund and then through a dedicated solidarity campaign launched in June 2024. In total, more than CHF 3 million has been allocated to vital humanitarian projects, providing support to nearly 350,000 people.

Projects carried out

SwS's Swiss partner NGOs in the region deliver aid to address the population's most urgent needs. They provide medical care, drinking water, food and hygiene items, as well as psychosocial support to those traumatized by war. In South Sudan and Chad, along their respective border with Sudan, projects are being rolled out to protect child refugees, reunite them with their families and provide them with access to education.

Because of the ongoing violence, much of the assistance in 2025 was delivered in neighbouring countries – five projects in South Sudan and two in Chad – where hundreds of thousands of refugees are being hosted. However, seven projects were successfully carried out in Sudan.

Thanks to the generosity of the people of Switzerland, Swiss Solidarity has been able to support a total of 20 humanitarian projects since the war began. However, SwS's ability to continue its work in the face of this forgotten humanitarian crisis continues to depend on the media attention the crisis receives and the public's engagement.



Photo: © Keystone / EPA / Marwan Mohamed

Key information in 2025

CHF 2,081,126

Donations received

13 June 2024

Launch of fundraising campaign

CHF 3,029,878

Project contributions

14

Projects supported

Swiss partner NGOs funded

Caritas Switzerland, Enfants du Monde, HEKS/EPER – Swiss Church Aid, Medair, Médecins Sans Frontières, SWISSAID, Swiss Red Cross, Vétérinaires Sans Frontières Suisse

Aid by country



■ Sudan **62%**
■ South Sudan **23%**
■ Chad **15%**

War in Ukraine

In 2025, Swiss Solidarity maintained its commitment to the people of Ukraine, plunged into a dramatic humanitarian crisis caused by Russia's invasion and relentless bombing since February 2022. The situation on the ground continues to deteriorate: the country's infrastructures lie in ruin and over 12.7 million people rely on humanitarian assistance.

In 2025, SwS allocated CHF 22 million to support the civilian population in regions most affected by violence, particularly in the east of the country. The 39 projects funded in 2025 maintained their focus on delivering medical care, repairing damaged roofs and homes, and providing protection, access to education and psychosocial support to children and other particularly vulnerable people. Aid is being delivered thanks to Swiss Solidarity's partner NGOs working closely with Ukrainian civil society organisations.

Key information in 2025

CHF 3,159,421

Donations received

39

Projects supported

CHF 22,008,760

Project contributions

Swiss partner NGOs funded

Caritas Switzerland, DIGGER Foundation, Fondation Hironnelle, HEKS/EPER – Swiss Church Aid, Helvetas, Legal Action Worldwide, Medair, Médecins du Monde Switzerland, Médecins sans Frontières, Save the Children Switzerland, Solidar Suisse, Swiss Red Cross, Terre des hommes Foundation

Local organisations supported

Ateliere Fără Frontiere Association, East Europe Foundation, East SOS, Light of Hope, NGO Girls

Emergency fund

The Emergency fund plays a key role in Swiss Solidarity's ability to respond quickly in the event of natural disasters and humanitarian crises. It allows vital aid to be deployed within only a few hours with the help of its partner NGOs already on the ground. This aid includes the provision of access to medical care, food and drinking water, hygiene kits, psychosocial support and direct financial assistance.

When serious humanitarian situations fail to receive media attention, Swiss Solidarity uses the Emergency fund to finance urgent humanitarian projects, thus providing a flexible and targeted response for affected populations.

In 2025, the Emergency fund helped support 14 projects to the tune of CHF 2.4 million. Most of this amount went to emergency aid in the Democratic Republic of Congo, where the rise in violence during the year led to the internal displacement of millions of people and exacerbated the dramatic humanitarian crisis the country was already facing. Part of the money was also allocated to emergency aid in response to the magnitude 6 earthquake that struck eastern Afghanistan on the night of 31 August to 1 September. The remaining funds enabled SwS to further its efforts to address the humanitarian crisis in the Sudan region.



Photo: © Medair / Stefan Kewitz

International and Swiss activities

Child relief in Switzerland and abroad

Since Swiss Solidarity was founded 80 years ago, its mission has included an unwavering commitment to children and young people in Switzerland and abroad.

In 2025, the foundation launched a new social action strategy in Switzerland that refocuses its work on children and young people. Every two years, Swiss Solidarity will define a new four-year priority area, which will enable it to take action where the needs are greatest and where there are gaps in the public system. For the 2025–2029 period, the foundation's priority area for social action is child protection.

Projects carried out

In Switzerland, SwS supported 21 social action projects carried out by local organisations and institutions. These projects aim to protect child victims of abuse by providing them with care and support in emergency shelters. They also work to prevent violence by providing vulnerable families with support and implementing measures tailored to their needs, and by raising awareness among professionals working with children to enable them to quickly identify high-risk situations.

Internationally, Swiss Solidarity's work has focused on South Asia and the Sahel, two regions where abuse such as early marriage and child labour are particularly prevalent. Swiss Solidarity has funded 25 projects led by its Swiss partner NGOs, which support vulnerable families by providing them with economic alternatives to combat these abuses, establishing support and care facilities for victims, and advocating for legislative changes to protect children from all forms of violence and exploitation.



Photo: © Swiss Solidarity

Finding renewed hope through school

In eastern Lebanon's Bekaa Valley, Terre des hommes provides Syrian child refugees living in informal camps with renewed access to education and psychosocial support so that they can rebuild their lives after living in exile and regain hope for the future.

Child protection in Switzerland

CHF 1,222,177

Project contributions

21

Projects supported

International child relief

CHF 3,238,982

Project contributions

25

Projects supported

Swiss partner NGOs funded

Brücke - Le Pont, Enfants du Monde, HEKS/EPER - Swiss Church Aid, Helvetas, IAMANEH Switzerland, Médecins du Monde Switzerland, Pestalozzi Children's Foundation, Save the Children Switzerland, Solidar Suisse, SWISSAID, Terre des hommes Foundation, Terre des Hommes Suisse, Vivamos

Year-end solidarity campaign

Never before had so many children lived in regions impacted by armed conflict. These children often live in very precarious situations: with no access to education, they are also vulnerable to abuses such as forced labour or early marriage. In Switzerland, violence against children remains a major problem. The lack of shelters for victims of domestic violence in Switzerland has made a bad situation worse.

Led by Swiss Solidarity and SRG SSR, the year-end campaign, which ran from 13 to 20 December 2025, raised public awareness and donations. The campaign's aim was to protect, support and care for child victims of violence, in Switzerland and in the regions of the world most affected by conflict and insecurity, including the Middle East, the Sahel, South Asia and Central America.

In French-speaking Switzerland, also known as Romandie, the 10th edition of the 'cœur à cœur' campaign, led by RTS and Swiss Solidarity, spent a week criss-crossing the seven French-speaking cantons with support from les Radios Régionales Romandes. In German-speaking Switzerland, the 'Gib es Härz' campaign led by SRF3 highlighted this theme over a week-long series of public events, which concluded with SRF1's 'Happy Day' show. Thanks to the commitment of Karin Keller-Sutter and Elisabeth Baume-Schneider, the National Day of Solidarity held on 18 December, in which all of SRG SSR's business units took part, enjoyed the support of many Swiss personalities and Switzerland's Federal Council. In total, nearly CHF 5.7 million was raised for child victims of violence in Switzerland and around the world.



Photo: © RTS / Jessica Genoud

Key information in 2025

CHF 5,660,154

Donations received



Photo: © Swiss Solidarity

Activities in Switzerland

Natural disasters

In Switzerland, Swiss Solidarity provides quick and straightforward assistance to people affected by disasters or major crises. SwS coordinates with those in charge of public services to deliver assistance that complements public schemes and insurance compensation, filling gaps in the system and providing an effective and appropriate response to the needs of those affected.

Blatten Landslide

On 28 May 2025, a massive landslide struck the village of Blatten in Valais, destroying almost every home and killing one person. Some 180 historic buildings were destroyed, depriving the community of a centuries-old heritage. Within hours of the disaster, Swiss Solidarity activated its Disasters and Crises in Switzerland fund to provide rapid and lasting support to those affected.

The outpouring of support that followed in the wake of the landslide was remarkable, with solidarity initiatives being launched throughout Switzerland to help the municipality's residents.

Swiss Solidarity's appeal raised more than CHF 23 million in donations for people affected by the disaster. With this money, the organisation was able to provide concrete support to help residents overcome this tragedy.



Photo: © Keystone / Garrett Fisher

Coordinated jointly with the public authorities, Swiss Solidarity's aid was structured around three main areas. Immediately following the disaster, SwS, in collaboration with Caritas and the Swiss Red Cross, promptly provided those affected with direct financial assistance to cover their most urgent needs. The foundation disbursed a total of CHF 201,333 to residents for emergency relief. Swiss Solidarity then covered the additional costs that individuals had to incur, the lost revenue suffered by small businesses, and damage to local associations. SwS also compensated for losses not covered by insurance or public assistance, such as for lost furniture or land. To date, a total of CHF 1,991,683 has been allocated to these latter two areas.



Photo: © Keystone / Michael Buholzer

Key information in 2025

CHF 23,005,598

Donations received

CHF 2,193,016

Amount used to support disaster victims

2024 extreme weather events

During summer 2024, violent storms struck several regions of Switzerland, particularly the cantons of Grisons, Ticino, Valais and Bern. Thanks to the generosity of the people of Switzerland, SwS raised over CHF 13 million in donations and provided emergency financial assistance to more than 250 households, enabling them to cover their basic needs in the weeks following the storms. Targeted support was then provided to individuals, small businesses and associations to cover costs not covered by insurance companies or other bodies.

Swiss Solidarity also funds projects that aim to sustainably support affected populations through services such as psychological counselling for affected people, housing search assistance, debris removal and farmland rehabilitation. In total, over CHF 6 million was allocated to provide immediate and long-term support to affected people. The remaining CHF 7 million will make it possible to respond to individual requests and support the most affected municipalities, enabling them to cover the costs of clearing, securing and rehabilitating their infrastructures.

Swiss Solidarity coordinated with cantonal and communal authorities, the Swiss Red Cross, Caritas and fondssuisse to deliver rapid, concrete and long-term aid in the affected regions.



Photo: © Swiss Solidarity

Antonietta's story

During the violent Rhone River floods of summer 2024, Antonietta had to permanently leave the apartment in Sierre's Sous-Géronde district that she had lived in with her family for more than 45 years. She lost everything she owned in the floods and literally overnight had to come to terms with paying a significantly higher rent for her new home. Thanks to donations from the people of Switzerland, immediate assistance enabled her to replace essential goods and get through this difficult period: *"I have to thank Swiss Solidarity, because the first help we received was from them."*



Photo: © Keystone / Michael Buholzer

Finances

In 2025, Swiss Solidarity, as a responsible donor, ensured the targeted, traceable and audited use of resources. All money raised was allocated in accordance with donors' wishes and committed to humanitarian and social projects implemented by the foundation's partner organisations in Switzerland, as well as by accredited partner organisations worldwide.

The majority of SwS's financial resources consist of earmarked funds, which are donations designated for specific situations or themes. Support commitments for our partner organisations' projects have an average duration of 12 to 18 months and are renewable. Payments are made gradually over time based on the progress and results of the funded projects.

Operating costs

In 2025, the foundation allocated a total of CHF 63.07 million for its activities. The bulk of these resources, 97%, were dedicated to funding humanitarian and social projects, including CHF 58.36 million paid directly to the organisations implementing the approved projects and CHF 2.59 million for project support.

In addition, the foundation continued to manage its resources efficiently, allocating 2% (CHF 1.32 million) to communication and fundraising activities. Swiss Solidarity has committed to limiting overhead costs to maximize the support provided to beneficiaries. Administrative costs thus represent 1% of total expenditures (CHF 800,000), whereas the foundation's total operating expenditures amounted to CHF 4.70 million.

2025 annual results

In keeping with its financial policy, Swiss Solidarity's operating expenses were covered by a 5% levy on donations received, as well as investment income, non-earmarked bequests and the optional donor contribution to transaction costs (2% on online donations).

The 2025 annual result was positive: CHF 2.65 million (before capital allocations). These unrestricted funds will be transferred to reserves and permanent funds in 2026, in line with Swiss Solidarity's policy of financial prudence and support for the sustainability of the foundation's activities.

To safeguard its ability to respond to unforeseen emergencies, Swiss Solidarity's reserves were increased by CHF 2.5 million in 2025 to CHF 13.94 million.

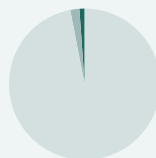
Key information in 2025

CHF 52,562,073

Total donations (total operating income excluding other income)

CHF 63,067,352

Total operating costs



- Projects **97%**, i.e. CHF 60.95 million, including CHF 58.36 million for project funding and CHF 2.59 million for project support
- Fundraising & Communication **2%** or CHF 1.32 million
- Administration **1%** or CHF 800,000

Financial management and cash flow

Financial management remains guided by the objective of ensuring at all times that Swiss Solidarity can retain its ability to honour its financial commitments to projects, while preserving the value of donations received. The foundation's financial structure remains unique, with most of its resources consisting of earmarked funds intended for allocation to specific projects, rather than unrestricted funds. This distinctive feature requires careful management of cash flow and investments.

In 2025, cash levels were maintained in line with operational requirements and payments to partners.

Investments and financial performance

In this context, SwS's investment strategy prioritises security and liquidity, while seeking, to the extent possible, a return that helps maintain the foundation's financial stability. In 2025, the investment portfolio generated financial income of CHF 2.66 million.

In 2025, the foundation continued to integrate environmental, social and governance (ESG) criteria into the management of its investments in accordance with its financial regulations and Responsible Investment Charter. Swiss Solidarity is also a member of the Ethos Engagement Pool, which facilitates a dialogue and active ownership programme aimed at promoting best practices in corporate governance and sustainable development.

Outlook and risks

In a context marked by the persistence of humanitarian crises and geopolitical uncertainties, Swiss Solidarity will pursue a prudent and adaptive approach to managing its activities in order to reconcile operational responsiveness with the security of the funds entrusted to it and long-term responsibility. The financial situation at the end of 2025 will enable SwS to continue in its mission.

For 2026, the main risks identified relate to:

- The evolution of the humanitarian environment and the mobilisation of donations
- Volatility in financial markets, which may affect the value of the funds the foundation manages
- Risks related to information systems, particularly with respect to cyber security
- Security risks associated with field interventions and travel

These risks are subject to regular monitoring by the foundation's governing bodies.

Accounting framework and external auditing

The accounts and financial information are prepared in accordance with Swiss GAAP ARR (Accounting and Reporting Recommendations), in particular ARR 21 for charitable non-profit organisations.

Published in March 2026, the Forvis Mazars SA audit report does not contain any significant reservations or comments. The audited Annual Accounts, including all financial statements, are set out in the appendices to this annual report.

Finances

Balance Sheet and Annual Accounts

Balance sheet

	2025	2024
	CHF	CHF
ASSETS		
Current assets	41,716,090	25,084,506
Cash and cash equivalents	41,291,447	24,662,471
Accruals and deferred income	424,643	422,035
Fixed assets	64,337,506	88,849,827
Long-term investments	64,247,207	88,725,163
Intangible fixed assets	81,316	116,715
Tangible fixed assets	8,983	7,949
Total assets	106,053,596	113,934,333
LIABILITIES		
Foreign capital	122,803	189,041
Sundry creditors	44,386	97,548
Accruals and deferred income	78,417	91,493
Capital in allocated funds	89,147,892	97,113,485
Allocated funds	89,147,892	97,113,485
Foundation capital	16,782,901	16,631,807
Base capital	200,000	200,000
Linked capital	13,935,373	11,435,373
Unallocated capital	2,647,528	4,996,434
Total liabilities	106,053,596	113,934,333

Operating account

	2025	2024
	CHF	CHF
INCOME		
Total donations	52,149,203	34,137,932
Allocated donations and other contributions	50,422,232	31,656,597
Unallocated bequests	1,726,971	2,481,335
Other income	445,801	339,311
Contributions to operating expenses	100,000	175,000
Processing fee contributions	312,870	162,546
Miscellaneous income	32,931	1,765
Total operating income	52,595,004	34,477,243
EXPENSES		
Projects and programmes	-60,950,460	-65,723,510
Project disbursements	-58,363,147	-63,257,320
Support for projects	-2,587,313	-2,466,190
Fundraising and administration	-2,116,892	-2,100,829
Fundraising	-1,317,177	-1,324,436
Administration	-799,715	-776,393
Total operating expenses	-63,067,352	-67,824,339
Operating result	-10,472,348	-33,347,096
Net financial result	2,657,849	5,159,977
Financial income	2,793,866	5,247,624
Finance costs	-136,017	-87,647
Net result before changes in fund capital	-7,814,499	-28,187,119
Change in allocated funds (excluding transfer from unrestricted capital)	10,462,027	33,183,553
Annual result (before allocations to the foundation's capital)	2,647,528	4,996,434
+ Withdrawal from / - allocation to unrestricted capital	-2,647,528	-4,996,434

The complete financial statements are published in the annual accounts document.

SRG SSR: A special partnership spanning 80 years

Founded in 1946 as a program on RTS's precursor Radio Sottens, La Chaîne du Bonheur became an independent foundation in 1983, while maintaining close ties with SRG SSR. This longstanding relationship is reflected in the foundation's governing bodies: half the members of Swiss Solidarity's Foundation Council, including its president and vice-president, are appointed by SRG SSR. Their involvement helps to bolster relations with the various media organisations – radio, television and digital platforms – in all four of Switzerland's linguistic regions.

On fundraising days and during major solidarity campaigns, the radio and television stations of RSI, RTR, RTS, SRF and SWI broadcast our appeals for solidarity while providing their audiences with information about the disasters. The SRG SSR's business units also regularly engage in specific solidarity campaigns, reporting on how donations are used and on developments in the humanitarian sector.

In 2025, SRG SSR joined forces with Swiss Solidarity to support fundraising efforts for those affected by the earthquake in Southeast Asia, the war in Gaza and the Blatten Landslide in Valais. During Swiss Solidarity's year-end campaign dedicated to the protection of child victims of violence in Switzerland and around the world, the foundation benefited from vital backing from all of SRG SSR's business units. RTS, SRF and RSI took part in a media trip to Lebanon aimed at raising public awareness of this pressing issue.



Photo: ©Swiss Solidarity

Swiss Solidarity's ambassadors

Each of Switzerland's linguistic regions benefits from the commitment of its own SRG SSR ambassador, whose role is essential in engaging the Swiss public. The ambassadors are Carla Norghauer in Italian-speaking Switzerland, Claudia Cathomen in Romansch-speaking Switzerland, Dani Fohrler in German-speaking Switzerland and Jean-Marc Richard in French-speaking Switzerland. In 2025, their support was especially valuable during the National Days of Solidarity for people affected by the earthquake in Southeast Asia and the war in Gaza, and during the year-end campaign.

Emergency Appeals Alliance

For over 15 years, a dozen organisations from different countries, each dedicated to funding humanitarian aid, have been working together as members of the Netherlands-based Emergency Appeals Alliance (EAA). Chaired by Swiss Solidarity since 2024, this network facilitates the sharing of skills, best practices and experiences with media-supported fundraising campaigns organised in response to major crises and disasters.

Organisation



Foundation Council

As our organisation's highest body, the Foundation Council plays a key role in shaping the direction and evolution of Swiss Solidarity's work. It is made up of an equal number of representatives from SRG SSR, the foundation's humanitarian partners, and independent humanitarian experts.

Members of the Foundation Council

Members appointed by SRG SSR

- President: Pascal Crittin, Director of RTS
- Vice-president: François Besençon
- Corina Albertini, independent philanthropy expert
- Robert Ruckstuhl, Head of Radio at SRF
- Stefania Verzasconi, Head of Corporate and Public Affairs at RSI
- Alex Ziegler, Head of Treasury, SRG SSR

Members representing our partner NGOs and humanitarian experts

- Grégoire Castella, independent humanitarian expert
- Felix Gnehm, Director of Solidar Suisse
- Barbara Hintermann, Director of Terre des hommes Foundation
- Melchior Lengsfeld, Director of Helvetas
- Sabine Maier, Director of Vivamos
- Silvia Schaller, independent humanitarian expert

Observer

- Silvio Flückiger, Swiss Agency for Development and Cooperation (SDC)

Advisory capacity

- Miren Bengoa, Director of Swiss Solidarity

Commissions*

International Project Committee (COPRO-INT)

President: Michelle A. Gysin

The International Project Committee (COPRO-INT) recommends the approval or rejection of projects submitted by Swiss Solidarity's partner NGOs for any amount over CHF 300,000.

In 2025, COPRO-INT convened nine times and examined 68 projects. The funds concerned: Child relief, Earthquake in Southeast Asia, Earthquakes in Syria and Turkey, Humanitarian crisis in Gaza, Humanitarian crisis in Sudan, War in Ukraine.

Swiss Project Committee (COPRO-CH)

President : Claudia Paiano

The Swiss Project Committee (COPRO-CH) recommends the approval or rejection of social welfare projects submitted by Swiss associations and institutions. The committee examines submissions requesting more than CHF 200,000 for projects aimed at supporting people in difficulty in Switzerland.

In 2025, COPRO-CH convened three times to examine nine projects falling under the purview of the Child protection in Switzerland fund.

Accreditation Committee

President: Silvia Schaller

The Accreditation Committee assesses new applications for accreditation throughout the year and conducts a review every three years to determine whether partner NGOs continue to meet the criteria approved by the Foundation Council.

*The make-up of the various committees and the names of their members are listed in the Annual Accounts document.

In 2025, the Accreditation Committee convened six times. Ten partners were reviewed and re-accredited.

Financial Management Committee (COGEFI)

President: Alex Ziegler

The Financial Management Committee (COGEFI) is the body that proposes and guides financial strategy implementation, and more specifically the investment strategy, which is approved by the Foundation Council. In 2025, the Financial Management Committee convened four times.

Partner Organisations' Media Committee (MEDIACOM)

The Partner Organisations' Media Committee is an informal body that brings together the heads of communications and fundraising from Swiss Solidarity and its partner NGOs. In 2025, two sessions were held, as were a number of ad hoc meetings for consultations on specific humanitarian situations.

The Swiss Solidarity Team



Photo: ©Swiss Solidarity

Executive team

- Miren Bengoa, Director and Head of Administration/HR, Finance & Information Systems
- Ernst Lüber, Director of Programmes & Evaluation
- Judith Schuler, Director of Communication & Fundraising (until 31 May 2025)
- Christian Engeli, Director of Communication & Fundraising (since 13 October 2025)

Operational partners

Our international partner NGOs



Organisations supported in Switzerland

ASLPP	Fondation chez Paou
ASPI	Fondazione Amilcare
Association aJir	Fondazione Paolo Torriani per Minorenni
Association Arabelle	Frauenhaus beider Basel
Association Espace Famille	Impulsis
Association Maison de la Diaconie et Solidarité	Institution Barbara Keller
Association Petit Corneille	MädchenHaus Zürich
Associations MAM	Save the Children Switzerland
Associazione ConTatto	Schweizer Dachverband PAT
Associazione L'ORA	spF Baselland
Associazione Movimento dei Senza Voce	Stiftung Dreipunkt
Eltern Kind Zentrum	Stiftung Futuri
MaKly	Stiftung Gott hilft, Betrieb Jugendstation ALLTAG
Escape	Stiftung Sucht Basel
Femmes Tische/Männer Tische	Verein NEVER WALK ALONE
Fondation As'trame	Verein Wohnenbern
Fondation Asile des Aveugles	Verein Wohngenuss
	Xenia



Photo: © Frieda / Palestine Sports for Life

Thank you for your solidarity and your trust

Swiss Solidarity's work would not have been possible without the invaluable generosity of private donors, businesses, foundations and public authorities (cantons, cities and municipalities) over the past 80 years. From the bottom of our hearts, thank you for your support.

Swiss Solidarity guarantees that funds are used in strict accordance with donors' wishes.

Swiss Solidarity would like to extend its warmest thanks to its institutional, operational and media partners for their longstanding support:



Swisscom

Swisscom supports Swiss Solidarity by making donations and supplying equipment, infrastructure and services (telephone lines and freephone numbers) on National Days of Solidarity.



BonusCard.ch SA

Customers can donate their loyalty points to Swiss Solidarity.

KEYSTONE SDA

Keystone-SDA

Keystone-SDA authorises Swiss Solidarity to use its news images from disaster- and crisis-hit areas in Switzerland and abroad free of charge. Essential support for communication and fundraising activities.



Radio Régionales Romandes

These 10 private radio stations in the French-speaking cantons broadcast Swiss Solidarity's appeals for donations and provide the public with information on how the funds raised are put to use.



Däster-Schild Foundation

The Däster-Schild Foundation has been supporting Swiss Solidarity for many years. Working in the canton of Solothurn, this foundation supports development cooperation and emergency humanitarian assistance projects.

Bequests

Swiss Solidarity would like to express its gratitude to all those who have mentioned the foundation in their wills. Thanks to bequests and inheritances, the foundation can deliver prompt assistance to people affected by crises and disasters.

Those interested in making a bequest can request a free, confidential consultation.



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